

Fisher & Paykel Appliances Holdings Limited

FPA Stock Exchange Release ASX/NZX 8 July 2010

Board Changes

Following his appointment as an Executive Director of Haier Electronics Group Co. Ltd, a company listed on the Hong Kong Stock Exchange, Zhou Yunjie is unable to continue as a Director of Fisher & Paykel Appliances Holdings Limited and has resigned.

The Board agreed when Haier Group took up a 20% equity interest in the Company in June 2009 to support the appointment of two Haier nominees to the Board.

Philip Carmichael, who was nominated by Haier Group, has been appointed to the Board, effective 8 July 2010, following the resignation of Zhou Yunjie.

The Board has determined that because Mr Carmichael is an associated person of the Haier Group, a substantial security holder of the Company through its subsidiary Haier (Singapore) Management Holding Co. Pte Ltd, that he does not qualify as an independent director under the Listing Rules of the NZX.

Mr Carmichael was appointed President of Haier Asia Pacific in August 2008. Based in Haier's headquarters in Qingdao, Mr Carmichael has more than 34 years experience in Asia, where he spent his career focussed on building sustainable technology and consumer businesses. Prior to joining Haier, Mr Carmichael served in a number of senior positions with renowned IT companies such as Fusion Systems, Lexmark Asia Pacific and Rockwell & EG&G Services. Mr Carmichael holds a Bachelor of Science in International Business Management from the University of Maryland Far East Division and attended the University of Chicago 190 MBA programme from 1996 to 1997. In 2009 he received his PhD in Business Administration from Abertay University.

Pursuant to the Company's Constitution, Mr Carmichael will hold office until the Annual Shareholders Meeting set for 23 August 2010 and being eligible, will offer himself for election.



R G Waters
Chairman

Contact:

Matt Orr – telephone +64 9 2730600